

Housing Development Team, LLC

Senior Housing



Wilton Commons will offer 51 units of much needed affordable rental housing for seniors age 62 and older. Wilton Commons, Inc. has worked closely with the Town of Wilton in order to secure site control of the 4.8 acre site and engage in an 85 year lease for one dollar per year, a commitment valued at over \$2-2.5 million. The target population will be elderly residents capable of independent living who may need some level of supportive services in order to remain independent. Elderly renters earning less than 50% of FMI who experience cost burdens greater than 30% of their income are High Priority. The Building's common areas will include space for building management as well as a variety of recreational and community space for residents. The ground floor will include management offices, a community room, craft room and other flexible recreational space which will accommodate visiting activity speakers, seminars, and various recreational activities. The objective of these community spaces is to encourage interaction of residents, family and guests.

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| <i>Project:</i> | Wilton Commons 21 Station Road Wilton, CT |
| <i>Sponsor:</i> | Wilton Commons Inc. Mutual Housing Association of Southwestern Connecticut |
| <i># of Units/Type:</i> | 51 /Senior |
| <i>Construction:</i> | New/Stick Built |
| <i>Total Development cost:</i> | \$9.8 million |
| <i>Funding:</i> | 4% LIHTC CHFA First Mortgage State of CT DECD Private Donations Town of Wilton (Donated Land) |

Construction completed in 2013

