

Housing Development Team, LLC

Senior Housing



John Paul II is a HUD section 202 financed affordable senior housing development located on 141st street in New York City. This six-story elevatored apartment building was originally constructed in 1992 contains 69 apartments including 19 studios and 50 one-Bedroom units. In 2009, the project was financially restructured and the final closing of the section 202 loan funds occurred. A budget based rental increase process was completed and approved providing residents with continued affordable rents and allowing the property to operate more functionally.

<i>Project:</i>	John Paul II 202 West 141 st Street New York, NY
<i>Sponsor:</i>	Southwest 141st Street Housing Development Fund Company, Inc. Catholic Charities of New York
<i># of Units/Type:</i>	69 /Senior
<i>Construction:</i>	New/Masonry
<i>Total Development cost:</i>	\$7.8 million
<i>Funding:</i>	HUD Section 202 Catholic Charities of New York Land