

Housing Development Team, LLC
Family Housing



Marshall Commons, located in Stamford’s south end is the combination of multiple contiguous parcels and the addition of a city road that New Neighborhoods, Inc. (NNI) negotiated with the City to abandon to form this one acre development site. The development consists of three separate buildings with eight one bedroom, 23 two bedroom and 19 three bedroom units. The project, located within walking distance of the Stamford train station reflects the new transit oriented development necessary to keep working families close to public transportation. As the south end is gentrified by the massive infusion of investment dollars, this project helps balance the community by providing quality affordable housing in a long established neighborhood thus maintaining a level of economic diversity and affordability in a Fairfield County city that is one of the most expensive housing markets in the country.

<i>Project:</i>	Marshall Commons 192 Ludlow Street Stamford, CT
<i>Sponsor:</i>	New Neighborhoods Inc.
<i># of Units/Type:</i>	50 /Family
<i>Construction:</i>	New Construction & Rehabilitation
<i>Total Development cost:</i>	\$22.4 million
<i>Funding:</i>	9% LIHTC CHFA First Mortgage & HTCC State of CT DECD LISC Financing City of Stamford HOME & Fee in Lieu

Construction Completed Dec. 2012

