

# *Housing Development Team, LLC*

## *Homeownership*



The West Side Commons II consists of 10 homeownership units (four, three-bedroom and six two-bedroom) and is the second phase of the successful homeownership development known as West Side Commons which currently consists of 19 units and is located on Spruce Street in Stamford. West Side Commons was designed especially for first-time homebuyers and affordable to low and moderate-income families. While price resale restrictions apply, these restrictions are balanced to help new homeowners build equity and keep units permanently affordable for future generations of homebuyers. The low, affordable prices at West Side Commons were made possible through support from the City of Stamford, US Department of Housing and Urban Development, the Connecticut Department of Economic and Community Development, and the Connecticut Housing Investment Fund. Total development costs for this development were \$3,655,000.

<b>Project:</b>	<b>West Side Commons Phase II</b> 19 Spruce Street Stamford, CT
<b>Sponsor:</b>	Mutual Housing Association of Southwestern Connecticut
<b># of Units/Type:</b>	10 / Family Ownership
<b>Construction:</b>	New/Stick Built
<b>Owner Structure:</b>	Condominium
<b>Special Amenities:</b>	Garages, 3 Story Townhomes
<b>Total Development cost:</b>	\$3.6 million
<b>Funding:</b>	State of CT DECD City of Stamford HOME City of Stamford Acquisition & Buy Out CHIF
<b>Total Development (Phase I &amp; II)</b>	31 Units